



State of Utah

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TODD E. KISER

Commissioner

Insurance Department

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Utah's Insurance Commissioner Engages Federal Policymakers To Protect Insurance Interests of Utah Residents

This week Commissioner Todd E. Kiser met with members of his Congressional delegation to discuss insurance issues affecting Utah.

Commissioner Kiser joined insurance regulators from more than 35 states and territories in Washington, D.C.. They met with representatives from various federal agencies as well as elected Members of Congress. Coordinated by the National Association of Insurance Commissioners (NAIC), the meetings enhance collaboration between state and federal officials.

"The intersection of state and federal policy has never been more critical to the insurance sector as it is right now," said Commissioner Kiser. "My job is to protect consumers, and part of that is to ensure that decisions made in Washington are in the best interest of the residents of Utah."

Regulators were briefed by Secretary Kathleen Sebelius, of the Department of Health and Human Services and Governor Daniel K. Tarullo, of the Federal Reserve Board. Congressman Randy Neugebauer of Texas, chair of the House Financial Services Subcommittee on Housing and Insurance, also addressed the group. Subjects discussed included the impact of Dodd-Frank and the Affordable Care Act on states, the agenda of the House Financial Services Committee, as well as international regulatory developments.

The NAIC is the U.S. standard-setting and regulatory support organization created and governed by the chief insurance regulators from the 50 states, the District of Columbia and five U.S. territories. Through the NAIC, state insurance regulators establish standards and best practices, conduct peer review, and coordinate their regulatory oversight. NAIC members, together with the central resources of the NAIC, form the national system of state-based insurance regulation in the U.S. For more information, visit www.naic.org.

The Utah Insurance Department is a State agency. Its mandate is to regulate insurance marketed and sold in Utah. Currently more than 95,000 agents, agencies, and insurers are licensed; domestic insurers are audited to verify financial stability and compliance with insurance laws; administrative action is taken against licensees found to be in violation of insurance laws; calls from consumers with questions or complaints are taken; and licensees and consumers are educated regarding insurance. For more information visit <http://www.insurance.utah.gov/> or call toll free in-state @ 1-800-439-3805 or locally @ 801-538-3077.

Please note: Agency hours are 8am-5pm, Monday-Friday.